

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2013

The unaudited results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 31 March 2013 are as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 31/03/2013 RM	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31/03/2012 RM	CURRENT YEAR TO DATE 31/03/2013 RM	PRECEDING YEAR CORRESPONDING PERIOD ENDED 31/03/2012 RM
Revenue	7,071,923	4,791,586	21,153,050	18,384,101
Cost of sales	(3,227,741)	(2,336,938)	(9,545,135)	(8,176,752)
Gross profit	3,844,182	2,454,648	11,607,915	10,207,349
Other operating income	26,120	20,048	199,232	99,689
Finance costs	(13,559)	(8,699)	(27,317)	(26,956)
Operating Expenses	(2,507,661)	(1,896,093)	(6,489,792)	(5,293,554)
Profit before tax	1,349,082	569,904	5,290,038	4,986,528
Income tax expenses	(104,726)	(146,054)	(937,738)	(1,234,757)
Profit for the period	<u>1,244,356</u>	<u>423,850</u>	<u>4,352,300</u>	<u>3,751,771</u>
Profit for the financial year attributable to:				
Owners of the parent	1,253,350	423,850	4,353,649	3,751,771
Non-controlling interests	(8,994)	-	(1,349)	-
	<u>1,244,356</u>	<u>423,850</u>	<u>4,352,300</u>	<u>3,751,771</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	0.69	0.24	2.42	2.10

The consolidated statements of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AT 31 MARCH 2013

Note	(UNAUDITED) AS AT END OF CURRENT YEAR QUARTER ENDED 31/03/2013 RM	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2012 RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	4,904,370	4,870,228
Intangible assets	7,041,653	5,920,030
	<u>11,946,023</u>	<u>10,790,258</u>
Current Assets		
Inventories	6,229,272	6,941,156
Trade and other receivables	10,165,640	8,912,181
Tax Recoverable	703,309	307,977
Cash and bank balances	1,673,048	1,534,715
Fixed deposits with a licensed bank	1,300,000	1,300,000
	<u>20,071,269</u>	<u>18,996,029</u>
TOTAL ASSETS	<u><u>32,017,292</u></u>	<u><u>29,786,287</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the company		
Share capital	18,005,050	17,887,150
Share premium	610,878	540,138
Share options reserve	350,973	272,575
Retained earnings	9,588,246	7,036,451
	<u>28,555,147</u>	<u>25,736,314</u>
Non-controlling interests	9,800	9,800
TOTAL EQUITY	<u><u>28,564,947</u></u>	<u><u>25,746,114</u></u>
Non-Current Liabilities		
Borrowings	341,174	300,787
Deferred taxation	185,513	185,513
	<u>526,687</u>	<u>486,300</u>
Current Liabilities		
Trade and other payables	2,593,386	3,308,084
Borrowing	332,272	242,599
Tax payable	-	3,190
	<u>2,925,658</u>	<u>3,553,873</u>
TOTAL LIABILITIES	<u><u>3,452,345</u></u>	<u><u>4,040,173</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>32,017,292</u></u>	<u><u>29,786,287</u></u>
Net asset per share (sen)	15.86	14.39

The consolidated statements of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2013

	-----Equity attributable to owners of the parent-----						Non-controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Share Option Reserves RM	Retained Profits RM	Total RM			
As at 1 July 2011	17,712,050	347,528	268,780	6,247,529	24,575,887	-	24,575,887	
Ordinary shares issued pursuant to ESOS	175,100	-	-	-	175,100	-	175,100	
Share premium	-	192,610	-	-	192,610	-	192,610	
Other reserves	-	-	3,795	-	3,795	-	3,795	
Dividend paid	-	-	-	(4,018,981)	(4,018,981)	-	(4,018,981)	
Total comprehensive income for the period	-	-	-	4,807,903	4,807,903	9,751	4,817,654	
Ordinary shares contributed by NCI	-	-	-	-	-	49	49	
Balance as at 30 June 2012	<u>17,887,150</u>	<u>540,138</u>	<u>272,575</u>	<u>7,036,451</u>	<u>25,736,314</u>	<u>9,800</u>	<u>25,746,114</u>	
As at 1 July 2012	17,887,150	540,138	272,575	7,036,451	25,736,314	9,800	25,746,114	
Ordinary shares issued pursuant to ESOS	117,900	-	-	-	117,900	-	117,900	
Share premium	-	70,740	-	-	70,740	-	70,740	
Other reserves	-	-	78,398	-	78,398	-	78,398	
Dividend paid	-	-	-	(1,800,505)	(1,800,505)	-	(1,800,505)	
Total comprehensive income for the period	-	-	-	4,352,300	4,352,300	-	4,352,300	
Ordinary shares contributed by NCI	-	-	-	-	-	-	-	
Balance as at 31 March 2013	<u>18,005,050</u>	<u>610,878</u>	<u>350,973</u>	<u>9,588,246</u>	<u>28,555,147</u>	<u>9,800</u>	<u>28,564,947</u>	

The consolidated statements of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE QUARTER ENDED 31 MARCH 2013

	CURRENT YEAR TO DATE ENDED 31/03/2013 RM	PRECEDING YEAR TO DATE PERIOD ENDED 31/03/2012 RM
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	5,290,038	4,986,528
	<u>5,290,038</u>	<u>4,986,528</u>
Adjustment for:-		
Depreciation of property, plant and equipment	1,470,760	1,240,562
Amortisation of intangible assets	381,216	64,494
Interest expense	27,317	26,956
Interest income	(32,030)	(93,363)
Recognition of share options expenses	78,398	78,936
Unrealised loss/(gain) of foreign exchange	11,176	(59,941)
	<u>7,226,875</u>	<u>6,244,172</u>
Operating profit/(loss) before working capital changes		
Changes in working capital:-		
Inventories	711,884	(424,015)
Receivables	(1,264,635)	(719,261)
Payables	(714,698)	(966,318)
	<u>5,959,426</u>	<u>4,134,578</u>
CASH (FOR)/FROM OPERATIONS		
Tax (paid)/refund	(1,336,259)	(1,250,843)
Interest paid	(27,317)	(26,956)
Interest income	32,030	93,363
NET CASH (FOR)/FROM OPERATING ACTIVITIES	<u>4,627,880</u>	<u>2,950,142</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,611,902)	(762,643)
Intangible assets	(1,502,840)	(1,331,788)
Proceeds from disposal of property, plant and equipment	107,000	-
	<u>(3,007,742)</u>	<u>(2,094,431)</u>
NET CASH (FOR)/FROM INVESTING ACTIVITIES		
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(1,800,505)	(3,124,628)
Net financing obtained from hire purchase	332,000	-
Repayment of hire purchase creditors	(201,940)	(253,979)
Share premium	70,740	-
Ordinary shares contributed by non-controlling interest	-	-
Proceeds from issuance of ordinary shares under ESOS	117,900	280,160
	<u>(1,481,805)</u>	<u>(3,098,447)</u>
NET CASH (FOR)/FROM FINANCING ACTIVITIES		
Net increase/(decrease) in cash and bank balances	138,333	(2,242,736)
Cash and cash equivalents at beginning of financial year	2,834,715	5,224,852
Cash and cash equivalents at end of financial year	<u>2,973,048</u>	<u>2,982,116</u>
NOTES TO CASH FLOW STATEMENT		
Cash and cash equivalents comprise of:		
Deposits with licensed banks	1,300,000	1,300,000
Cash and bank balances	1,673,048	1,682,116
	<u>2,973,048</u>	<u>2,982,116</u>

The consolidated statements of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.